

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: Sidewalk Reserve

Date: 6/23/2025

DEPT OF ORIGIN: Trustee White

Bill # 86-2025

DATE SUBMITTED: 6/19/2025

EXHIBITS:

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED:

AMOUNT
BUDGETED:

APPROPRIATION
REQUIRED:

Resolution to authorize the transfer of unused 2025 FY sidewalk budget to the sidewalk reserve account

MOVED BY: White SECONDED BY: Ryan

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE BRUNETTE

yes

TRUSTEE RYAN

yes

TRUSTEE SCOLLIN

yes

TRUSTEE WHITE

yes

AUTHORIZING THE TRANSFER OF UNEXPENDED FISCAL YEAR 2025 SIDEWALK FUNDS TO THE SIDEWALK RESERVE FUND

WHEREAS, the Village of Saranac Lake allocated funds for sidewalk improvements and related expenditures during the 2025 fiscal year, and,

WHEREAS, not all the allocated funds are projected to be expended by the end of the fiscal year, and,

WHEREAS, it is in the best interest of the Village to preserve these unspent funds, totaling \$126,813.75, for future sidewalk projects.

THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby directs the Village Treasurer to transfer the remaining balance of \$126,813.75 from the Sidewalks budget line (001-5410-0400-0000) for Fiscal Year 2025 to the Sidewalk Reserve Fund (001-0000-0230-5410) as of the close of the fiscal year. These funds shall remain in the Sidewalk Reserve Fund and shall be designated exclusively for future sidewalk-related projects, improvements, or maintenance, subject to future appropriation by the Village Board.